

Convention and Entertainment Facilities Operating Fund  
For the period ended June 30, 2004  
(amounts expressed in thousands)

		FY2004				
	FY2003 CAFR	Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 4,604	\$ 4,810	\$ 4,810	\$ 5,165	\$ 5,326	\$ 5,326
Parking	10,052	10,485	10,485	8,507	8,967	8,967
Food and Beverage Concessions	2,178	2,417	2,418	1,746	1,759	1,759
Contract Cleaning	176	153	152	154	177	177
Total Operating Revenues	<u>17,010</u>	<u>17,865</u>	<u>17,865</u>	<u>15,572</u>	<u>16,229</u>	<u>16,229</u>
<b>Operating Expenses</b>						
Personnel	5,576	5,543	5,962	5,824	5,824	5,824
Supplies	481	465	528	458	459	459
Services	17,114	26,027	24,372	19,158	19,234	19,234
Total Operating Expenses	<u>23,171</u>	<u>32,035</u>	<u>30,862</u>	<u>25,440</u>	<u>25,517</u>	<u>25,517</u>
Operating Income (Loss)	<u>(6,161)</u>	<u>(14,170)</u>	<u>(12,997)</u>	<u>(9,868)</u>	<u>(9,288)</u>	<u>(9,288)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	42,478	41,500	41,500	42,568	42,568	42,568
Delinquent	691	750	750	1,222	1,222	1,222
Advertising Services	(9,563)	(9,545)	(9,545)	(9,545)	(9,545)	(9,545)
Promotion Contracts	(7,900)	(7,885)	(7,885)	(7,885)	(7,885)	(7,885)
Contracts/Sponsorships	(1,694)	(3,660)	(3,250)	(3,184)	(3,184)	(3,184)
Net Hotel Occupancy Tax	<u>24,012</u>	<u>21,160</u>	<u>21,570</u>	<u>23,176</u>	<u>23,176</u>	<u>23,176</u>
Interest Income	1,432	1,450	1,450	917	917	917
Capital Outlay	(271)	(1,389)	(1,688)	(449)	(449)	(449)
Non-Capital Outlay	(56)	(34)	(68)	17	17	17
Other Interest	0	0	(250)	(104)	(104)	(104)
Other	1,702	1,481	1,481	1,894	1,894	1,894
Total Nonoperating Rev (Exp)	<u>26,819</u>	<u>22,668</u>	<u>22,495</u>	<u>25,451</u>	<u>25,451</u>	<u>25,451</u>
Income (Loss) Before Operating Transfers	<u>20,658</u>	<u>8,498</u>	<u>9,498</u>	<u>15,583</u>	<u>16,163</u>	<u>16,163</u>
<b>Operating Transfers</b>						
Transfers for Interest	5,671	6,800	6,300	5,709	6,064	6,064
Transfers for Principal	5,536	6,600	6,600	6,536	6,536	6,536
Interfund Transfers	12,284	0	1,500	1,531	1,531	1,531
Transfers to Special	(6,768)	(2,500)	(2,500)	(3,591)	(3,591)	(3,591)
Total Operating Transfers	<u>16,723</u>	<u>10,900</u>	<u>11,900</u>	<u>10,185</u>	<u>10,540</u>	<u>10,540</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>3,935</u>	\$ <u>(2,402)</u>	\$ <u>(2,402)</u>	\$ <u>5,398</u>	\$ <u>5,623</u>	\$ <u>5,623</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.